



NSW Registrar's Compliance Assessment Notes - October 2017

Business and financial capacity

The Community Housing sector in NSW is experiencing growth as a result of ongoing social and affordable housing initiatives embarked upon by the NSW State Government.

The Registrar expects providers to have fully considered the organisation's overall business and financial capacity to deliver on an expanded property portfolio.

While compliance assessments generally seek assurance that a CHP is financially viable and its financial performance is monitored and managed for short, medium and long term viability, the intention for large scale expansion will require a CHP to demonstrate a much broader range of self assessment and planning.

The upcoming compliance assessment will seek additional information and evidence to provide assurance that where large scale expansion is planned or being considered then the CHP has taken appropriate action to ensure it is in a position to consistently continue to provide services to its current tenants in addition to any new portfolio of properties.

What the Registrar will be looking for...

- The organisational structure
- The skills of the board members
- Key personnel with the necessary skills are in place
- Your financial performance is sufficient to support this expansion
- Whether growth projections deliver sustainable financial surplus over time
- Appropriate risk planning is in place
- Feasibility studies have been conducted on the planned expanded portfolio
- Adequate asset planning is in place
- Adequate business systems are in place
- Business systems are in place to support expanded property portfolio